

Message Text

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21 11

ACTION COME-00

INFO OCT-01 AF-10 EUR-25 ISO-00 L-03 AID-20 CIAE-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 EA-11 DRC-01

INT-08 /135 W

----- 002879

R 290930Z NOV 73

FM AMCONSUL LUBUMBASHI

TO SECSTATE WASHDC 1410

INFO AMEMBASSY BRUSSELS

AMEMBASSY LUSAKA

AMEMBASSY KINSHASA

AMCONSUL BUKAVU

AMCONSUL KISANGANI

UNCLAS LUBUMBASHI 0425

E.O. 11652: N/A

TAGS: BEXP, BPRO, BGEN, EMIN, CG

SUBJECT: GECAMINES EXPANSION AND PURCHASING PLANS

REF: A. LUBUMBASHI 374

B. KINSHASA 9892 (NOTAL)

1. GECAMINES ZAIRES 145 MILLION EXPANSION PROGRAM
AIMED AT INCREASING COPPOER PRODUCTION TO 560,000 M.T.
ANNUALLY BY 1977, APPROVED IN PRINCIPLE, SIGNED DOCUMENT
EXPECTED MOMENTARILY.

2. GECAMINES PLANS AT THIS POINT CALL FOR SELF-
FINANCING ONE THIRD (ZAIRES 145 MILLION) OF EXPANSION
PROGRAM WITH REMAINDER COMING FROM EUROPEAN INVESTMENT
BANK, EXIMBANK, IBRD, AND POSSIBLY CREDITS
BY SUPPLIER COUNTRIES.

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3. IBRD HAS TENTATIVELY OFFERED TO FINANCE ONE THIRD OF

INDUSTRIAL EXPANSION BUT BECAUSE OF STRICT IBRD BID CONSTRAINTS MIGHT THREATEN 1977 TARGET DATE, GECAMINES PREFERRED IBRD FUNDS BE USED TO FINANCE ADDITIONAL HOUSING CONSTRUCTION. TENTATIVE COMPROMISE REACHED, PENDING FINAL APPROVAL BOTH SIDES, SLATING ZAIRES 20 MILLION IBRD FUNDS FOR HOUSING PLUS EQUAL AMOUNT TO BE APPLIED INDUSTRIAL PROJECTS, PROBABLY INCLUDING US MADE CONCENTRATOR AND RELATED EQUIPMENT FOR KAMOTO.

4. GECAMINES EXPECTS REMAINDER OF FINANCING TO BE APPROXIMATELY AS FOLLOWS: EUROPEAN INVESTMENT BANK-ZAIRES 15 MILLION, OTHERS INCLUDING EXIMBANK-ZAIRES 45 MILLION. EUROPEAN INVESTMENT BANK LOANS NOT BELIEVED NORMALLY TIED, THUS WOULD LIKELY PERMIT AMERICAN BIDDING. GECAMINES EXPECTS MOST US PURCHASES NOT COVERED BY IBRD OR EIB TO BE FINANCED BY EXIMBANK. COMPANY EXPECTS ISSUE FIRST INVITATIONS TO BID JAN-FEB 74 AND PROMISE FURNISH SPECIFICATIONS TO US SOONEST POSSIBLE.

5. COMMENT: GECAMINES WELL AWARE OF INCREASED COMPETITIVENESS OF US GOODS AND WILL INVITE AMERICAN BIDDING IN NEARLY ALL AREAS.
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Message Attributes

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